




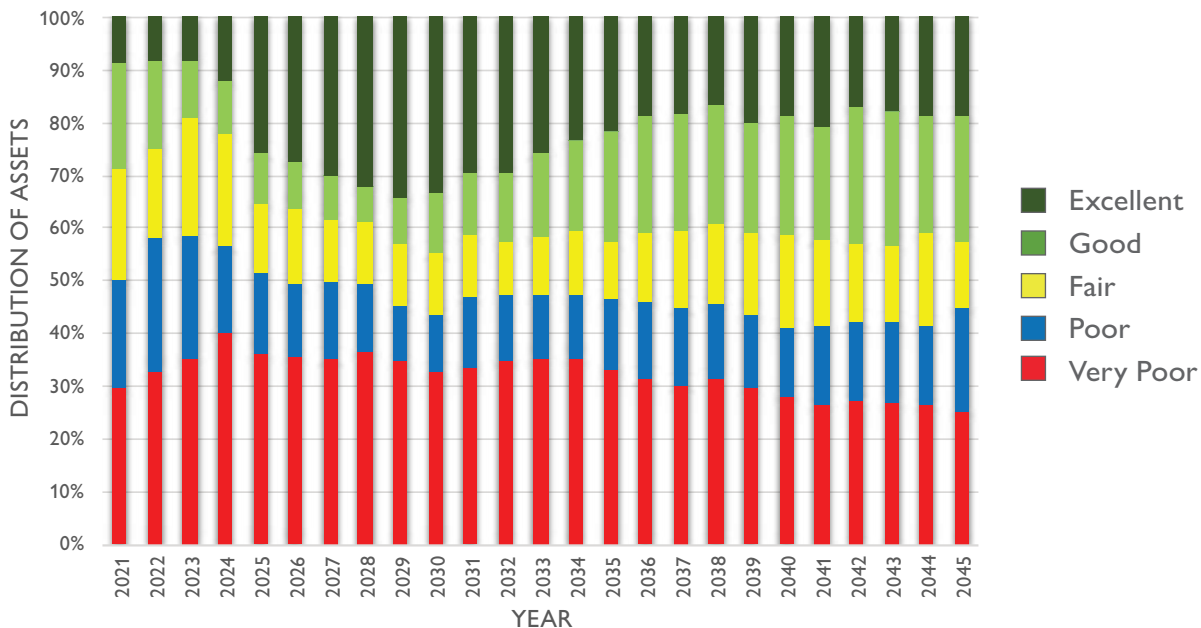
# City-owned facilities

Total asset replacement value	<b>\$315 million</b>
Current condition	<b>VERY POOR</b>
Projected condition in 25 years	<b>POOR</b> 
Annual average funding	<b>\$3.4 million</b>
Annual funding needed to meet target performance	<b>\$4.6 million</b>
Annual funding gap	<b>\$1.2 million</b>
Funding Source	<b>Tax Base</b>
Data Maturity Level	<b>Low</b>



**ASSETS INCLUDE**  
 1,181,953 sq ft  
 (109,807 m<sup>2</sup>)  
 of city-owned  
 and operated  
 floor space

Annual performance of facility assets



## CURRENT STRATEGY

The city's facilities assets are our buildings, including recreation facilities, fire stations and libraries, and their fixtures. We are committed to the maintenance of our buildings, energy efficiency and equipment to support the services provided to the community. Facilities are a tax base funded asset.

Facilities are typically rehabilitated through the replacement or refurbishment of individual components or groups of components. Each component has an industry-accepted estimated service life that is combined with observations about the condition of each component during site investigations.

## ASSET PERFORMANCE

We evaluate the performance of our assets using asset data, a combination of historical knowledge, age, observed conditions, measurements and analytical techniques. The quality and availability of this information (also known as "asset data maturity") is continuously improving. Updates to asset data and deterioration trends will change the projected performance of an asset. The higher the data maturity is, the greater confidence we have in our future performance projections for the asset. The maturity of our facility asset data is considered low.

Approximately 50% of our facility assets are currently considered in poor or very poor performance. Over the 25 year timeline, we anticipate the percent of our facility assets with a poor or very poor performance profile to decrease from 50% in 2021 to approximately 45% by 2045. Based on the best available facility asset data, deterioration rates and 2020-2029 capital funding, we estimate that facility assets have an annual infrastructure funding gap of \$1.2 million and require additional investment.

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*The information presented here is based on the best currently available data regarding asset inventory, performance and degradation curves along with funding included in the approved 2020-2022 capital budget and 2023-2029 capital forecast.*



**Facilities assets  
with a poor  
or very poor  
performance**