



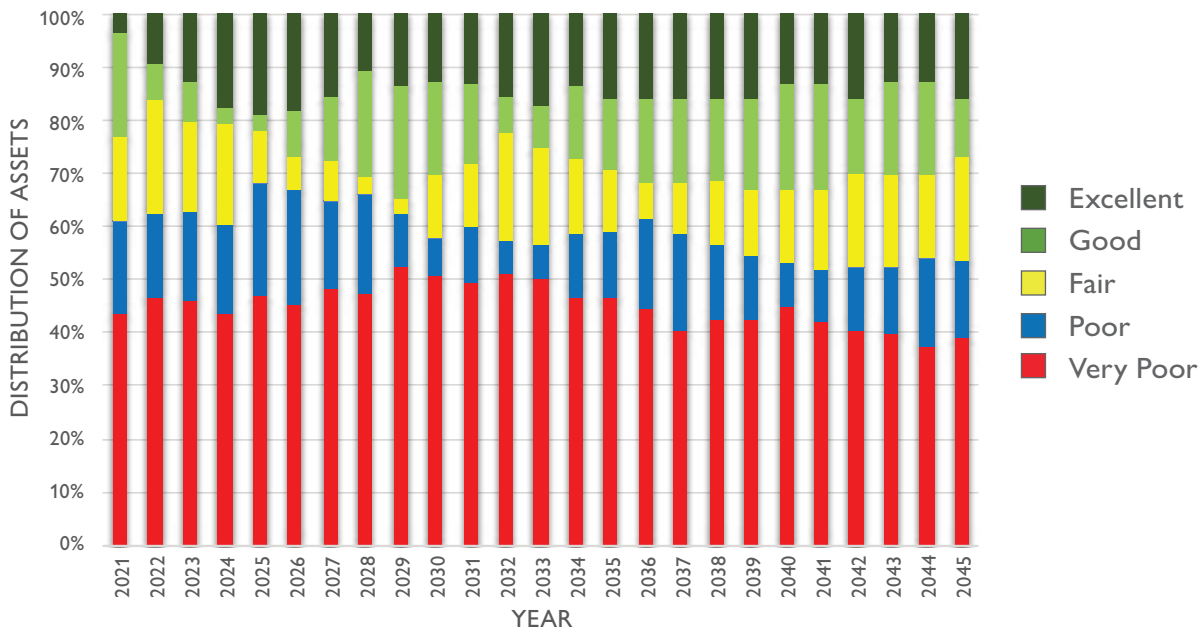
Parks

Total asset replacement value	\$39 million
Current condition	VERY POOR
Projected condition in 25 years	VERY POOR
Annual average funding	\$1.6 million
Annual funding needed to meet target performance	\$2.6 million
Annual funding gap	\$1 million
Funding Source	Tax Base
Data Maturity Level	Low



ASSETS INCLUDE
 2 major parks:
 Waterloo Park
 and RIM Park
 (268 hectares
 of parkland)
 and 136
 neighbourhood
 parks (107
 hectares of
 parkland)

Annual performance of park assets



CURRENT STRATEGY

The city's park assets include the parks themselves, and their amenities (playgrounds and equipment, structures, benches, sports fields, action sport parks and even signs). Parks are a tax base funded asset.

There are different performance standards for all the different elements in our parks, and park assets are replaced when they fall below the target performance for their respective component. Pieces that would have a greater impact on parks users if they are worn or damaged (such as playgrounds and structures) have a higher target performance expectation than other pieces (like signs or benches). Park assets are repaired or replaced based on the available funding using a triaged approach.

ASSET PERFORMANCE

We evaluate the performance of our assets using asset data, a combination of historical knowledge, age, observed conditions, measurements and analytical techniques. The quality and availability of this information (also known as “asset data maturity”) is continuously improving. Updates to asset data and deterioration trends will change the projected performance of an asset. The higher the data maturity is, the greater confidence we have in our future performance projections for the asset. The maturity of our parks asset data is considered low.

Approximately 60% of parks assets are currently considered in poor or very poor performance categories. Over the 25 year timeline, we anticipate the percent of our parks assets with a poor or very poor performance profile to be maintained at this level. Based on the best available parks asset data, deterioration rates and 2020-2029 capital funding, it is estimated that parks assets have an annual infrastructure funding gap \$1 million.

The information presented here is based on the best currently available data regarding asset inventory, performance and degradation curves along with funding included in the approved 2020-2022 capital budget and 2023-2029 capital forecast.



**Parks assets
with a poor
or very poor
performance**