


Library Equipment and Furniture

Total asset replacement value	\$5.5 million*
Current condition	GOOD 
Projected condition in 25 years	GOOD
Annual funding needed to meet target performance	\$300,000
Annual average funding	\$300,000
Annual funding gap	\$0
Funding source	Tax base and WPL levy



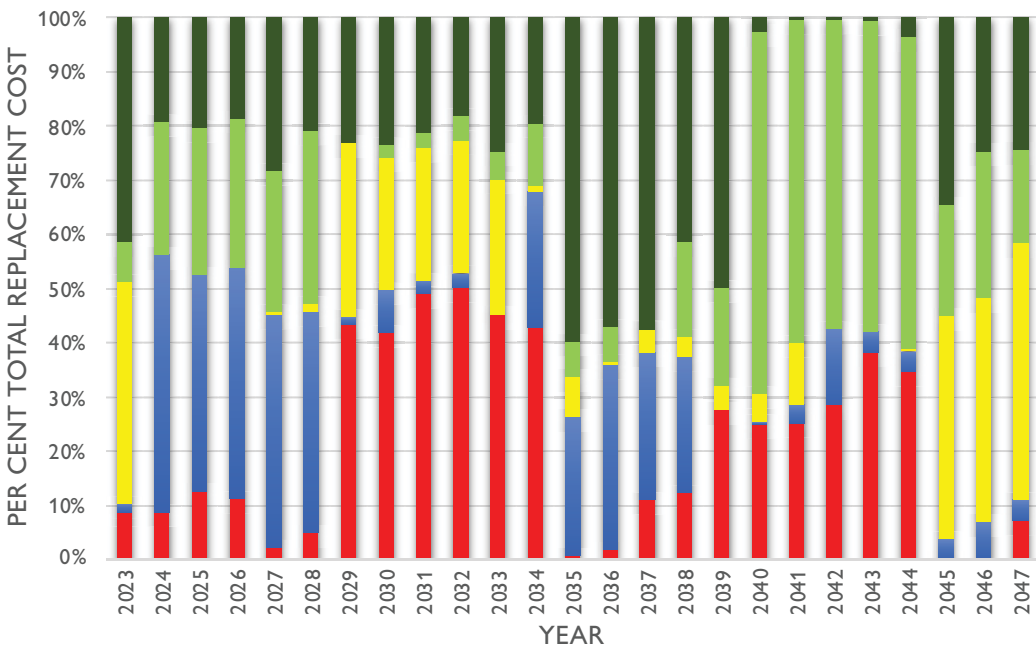
Average annual funding \$300,000
Annual funding needed: \$300,000

*Replacement value of collections not included. There are \$13.1 million worth of collection items including hardcover books, paperbacks, CD audiobooks, DVDs, eBooks.



Assets include computers, electronics, equipment and furniture.

Annual performance of library assets



CURRENT STRATEGY

The City of Waterloo supports the Waterloo Public Library’s purpose to satisfy the multiple literacy needs of the community. The library provides public access to print and digital collections to support the information, cultural, learning and leisure needs of its customers. Library assets include the equipment, furniture, electronics and computers used by residents to access and enjoy the collections, and to support library programming.

ASSET PERFORMANCE

Library asset performance is evaluated using historical knowledge, age, circulation and observed conditions. The quality and availability of our asset data (data maturity) are continuously evolving. The current data maturity level for Library assets has not been assessed. The city is continuously working to improve asset data quality.

Approximately 10% of library assets are currently considered in poor or very poor performance. Starting the year 2024 to 2034, the percentage of poor or very poor performance increases significantly to 50% on average. However, over the 25 year timeline, with the current level of funding, we anticipate the percentage of library content assets with poor or very poor performance profile to be back at 10%.

LEVELS OF SERVICE

The following tables show the levels of service established by the City for library content assets. These metrics include the technical and community level of service required as part of the Ontario Regulation 588/17. Service metrics are reported for the prior year ending on December 31.



Library content assets with a poor or very poor performance

COMMUNITY LEVELS OF SERVICE

The following table outlines the qualitative descriptions that determine the community levels of service for library content assets.

SERVICE ATTRIBUTE	QUALITATIVE DESCRIPTION
Scope	Library network and contents supporting the City of Waterloo residents.

TECHNICAL LEVELS OF SERVICE

The following table outlines the quantitative metrics that determine the technical level of service for parking assets.

SERVICE ATTRIBUTE	QUANTITATIVE METRICS	2021	2022
Reliability	Collections assets in fair or better condition (per cent)	(not reported)	80%
Utilization	Waterloo population with a library card (number of active card holders as a percentage of population including students)	(not reported)	38%
Utilization	Total number of in person visits	412,450	583,760
Utilization	Use of collection (number of items borrowed every minute)	2.5	3
Utilization	Public computer user sessions per year	11,110	27,216
Utilization	Public wireless connections per year	70,559	159,950

The information presented here is based on the best currently available data regarding asset inventory, performance, and degradation curves, along with funding included in 2023 approved capital budget and 2024-2032 capital forecast.