




Forestry

2.9%

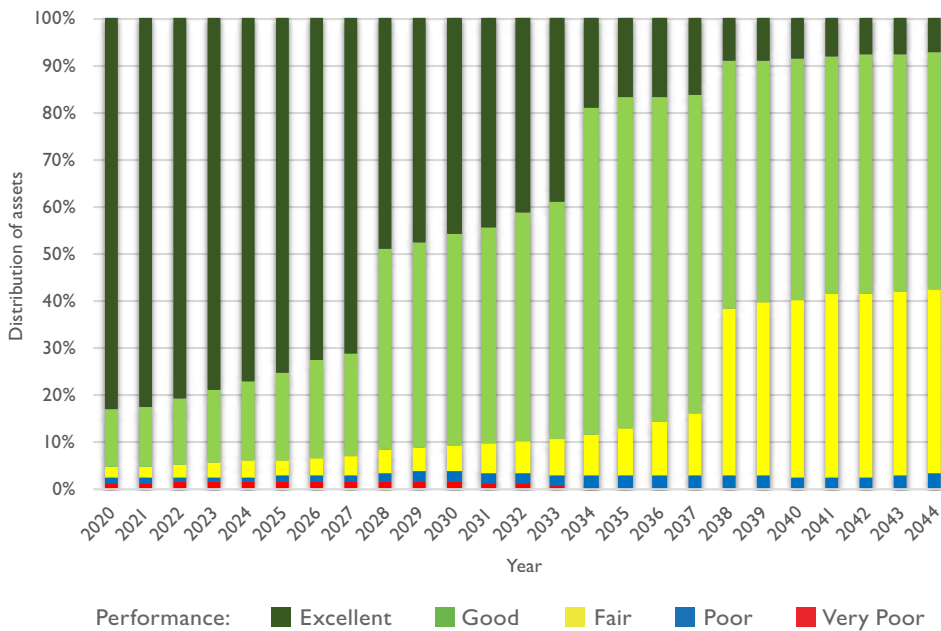
Percentage of total value of city assets



Assets include 30,000 street trees

Total asset replacement value	\$75 million
Current condition	EXCELLENT
Projected condition in 25 years	 GOOD
Annual average funding	\$300,000
Annual funding needed to meet target performance	\$200,000
Annual funding gap	\$0

Annual performance of forestry assets



CURRENT STRATEGY

The urban forest is comprised of street trees and trees on city-owned lands which includes open spaces and woodlots. At this time, the forestry asset group primarily represents street trees which are removed and replaced when they reach the end of their useful life (i.e. reach a performance of 0%, with confirmed deterioration). The useful life can vary widely depending on the species of tree and location in the road right-of-way.

ANNUAL FUNDING GAP

It is estimated that 2% of street trees are of poor or very poor performance and are reaching the end of their useful life. External factors impacting the life of street trees such as pests (e.g. Emerald Ash Borer) and their respective influence on trees will be considered for future asset management plans. Based on the currently available information, the average annual budgeted capital expenditures of approximately \$300,000 will result in a performance profile that is anticipated to be acceptable to most stakeholders.



Forestry assets with a poor or very poor performance

ASSET GROUP	AVERAGE ANNUAL PLANNED FUNDING	ANNUAL FUNDING REQUIRED TO ACHEIVE TARGET	ANNUAL FUNDING GAP
Forestry assets	\$300,000	\$200,000	\$0

The information presented here is based on best currently available data regarding asset inventory, condition and degradation curve data along with funding as proposed in the approved 2020-2022 capital budget and 2023-2029 capital forecast.