

# Information technology

**0.6%**

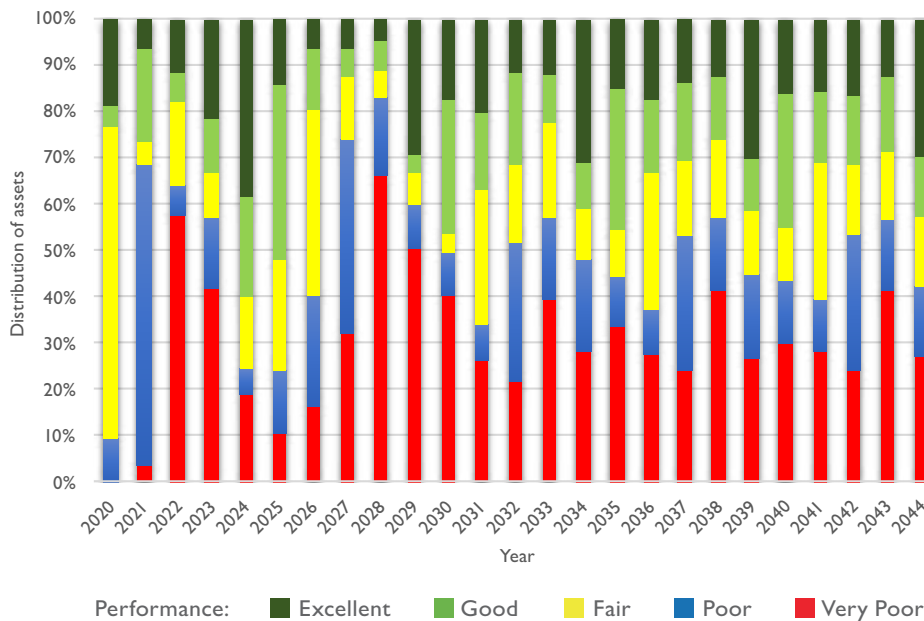
Percentage of total value of city assets



Assets include fibre optic cables, laptop/desktop computers, software, applications, servers

Total asset replacement value	<b>\$16 million</b>
Current condition	<b>FAIR</b>
Projected condition in 25 years	<b>↓ VERY POOR</b>
Annual average funding	<b>\$1.3 million</b>
Annual funding needed to meet target performance	<b>\$1.6 million</b>
Annual funding gap	<b>\$300,000</b>

Annual performance of information technology assets



**CURRENT STRATEGY**

Information technology assets are replaced when they reach the end of their useful life (i.e. reach a performance score of 0%). The estimated service life ranges between 1 and 5 years for software and hardware assets, and 25 years for fibre optic infrastructure assets.

**ANNUAL FUNDING GAP**

The information technology poor performance portion is currently around 9%. The average annual budgeted capital expenditures of approximately \$1.3 million will result in a decline in the performance profile over the next 25 years, which is anticipated to be unacceptable to most stakeholders.



**Information technology assets with a poor or very poor performance**

ASSET GROUP	AVERAGE ANNUAL PLANNED FUNDING	ANNUAL FUNDING REQUIRED TO ACHIEVE TARGET	ANNUAL FUNDING GAP
Information technology assets	\$1.3 million	\$1.6 million	\$300,000

*The information presented here is based on best currently available data regarding asset inventory, condition and degradation curve data along with funding as proposed in the approved 2020-2022 capital budget and 2023-2029 capital forecast.*