




Parking

1.3%

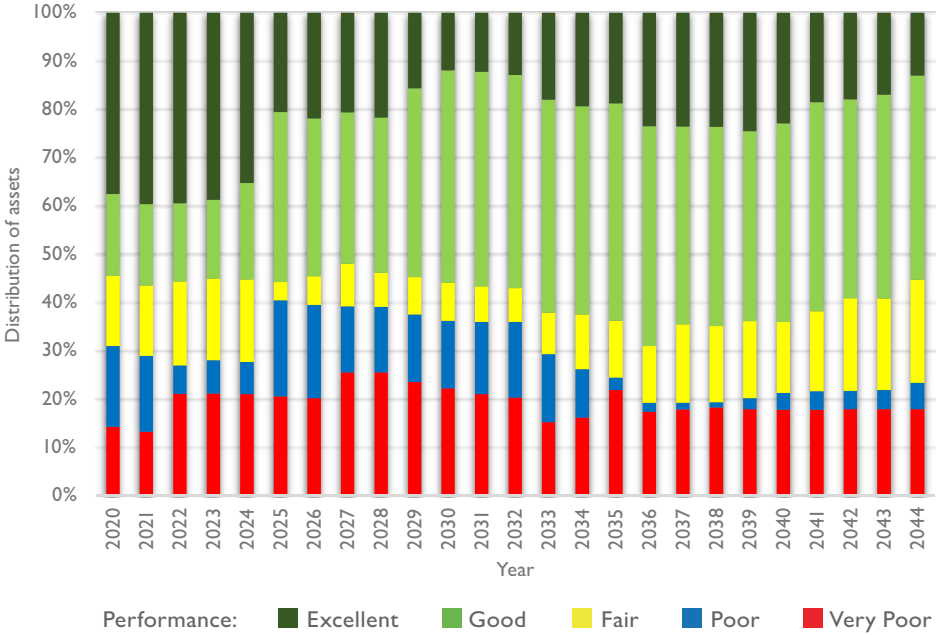
Percentage of total value of city assets



Assets include: parkade, paved and gravel lots

Total asset replacement value	\$34 million
Current condition	EXCELLENT
Projected condition in 25 years	 GOOD
Annual average funding	\$200,000
Annual funding needed to meet target performance	\$500,000
Annual funding gap	\$300,000

Annual performance of parking assets

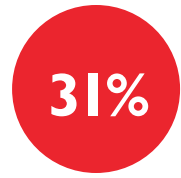


CURRENT STRATEGY

Surface parking lots are resurfaced when they reach the end of their useful life (i.e. reach a performance score of 0%). The Uptown Parkade is managed like a facility, where individual components are refurbished or replaced as they reach the end of their useful life (i.e reach a performance score of 0%).

ANNUAL FUNDING GAP

The average annual budgeted capital expenditures of \$200,000 is projected to result in the condition profile of parking assets declining slightly over the next 25 years.



Parking assets with a poor or very poor performance

ASSET GROUP	AVERAGE ANNUAL PLANNED FUNDING	ANNUAL FUNDING REQUIRED TO ACHIEVE TARGET	ANNUAL FUNDING GAP
Parking	\$200,000	\$500,000	\$300,000

The information presented here is based on best currently available data regarding asset inventory, condition and degradation curve data along with funding as proposed in the approved 2020-2022 capital budget and 2023-2029 capital forecast.