



Parks

1.5%

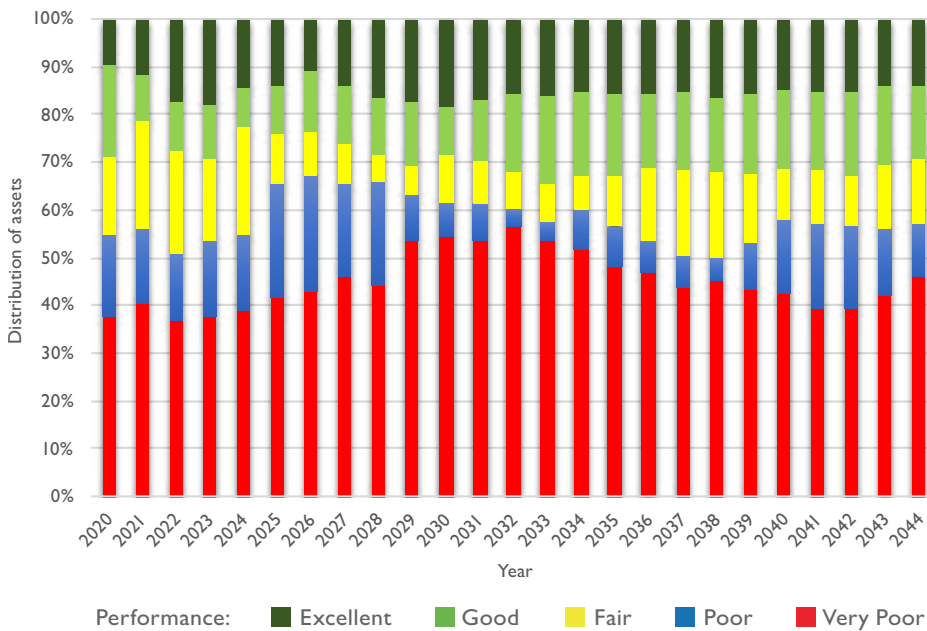
Percentage of total value of city assets



Assets include 134 parks

Total asset replacement value	\$38 million
Current condition	VERY POOR
Projected condition in 25 years	VERY POOR
Annual average funding	\$1.4 million
Annual funding needed to meet target performance	\$2.9 million
Annual funding gap	\$1.5 million

Annual performance of parks assets

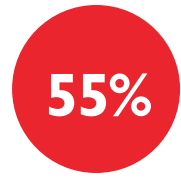


CURRENT STRATEGY

Park assets are replaced when they fall below the target performance for the respective component. In general, components with a higher consequence of underperformance (such as playgrounds, structures, etc.) have a higher target performance than those with a lower consequence of underperformance (like benches, fields, etc.).

ANNUAL FUNDING GAP

The parks poor and very poor performance portion is currently around 55%. The average annual budgeted capital expenditures of approximately \$1.4 million will result in a decline in the performance profile over the next 25 years, which is anticipated to be unacceptable to most stakeholders. Parks data maturity is considered low and as a result, changes to the performance profile are anticipated as information improves.



Park assets with a poor or very poor performance

ASSET GROUP	AVERAGE ANNUAL PLANNED FUNDING	ANNUAL FUNDING REQUIRED TO ACHEIVE TARGET	ANNUAL FUNDING GAP
Park assets	\$1.4 million	\$2.9 million	\$1.5 million

The information presented here is based on best currently available data regarding asset inventory, condition and degradation curve data along with funding as proposed in the approved 2020-2022 capital budget and 2023-2029 capital forecast.