

CITY OF WATERLOO					
2021 Tax Rates					
Tax Class	Description	City	Region	Education	Total
Residential					
R1	Residential: Farmland Awaiting Development	0.251923%	0.453377%	0.114750%	0.820050%
RH	Residential: Full, Shared Payment In Lieu	0.335897%	0.604502%	0.153000%	1.093399%
RT	Residential: Full	0.335897%	0.604502%	0.153000%	1.093399%
RDEP	Residential Taxable: Education Only	0.000000%	0.000000%	0.153000%	0.153000%
Multi-Residential					
M1	Multi-Residential Taxable: Farmland Awaiting Development Phase 2	0.251923%	0.453377%	0.114750%	0.820050%
MT	Multi-Residential Taxable	0.654999%	1.178780%	0.153000%	1.986779%
NT	New Multi-Residential Taxable	0.335897%	0.604502%	0.153000%	1.093399%
Commercial					
C1	Commercial Taxable: Farmland Awaiting Development	0.251923%	0.453377%	0.114750%	0.820050%
CH	Commercial Taxable: Full, Shared Payment in Lieu	1.534999%	1.178780%	0.000000%	2.713779%
CT	Commercial Taxable: Full	0.654999%	1.178780%	0.880000%	2.713779%
CU	Commercial Taxable: Excess Land	0.654999%	1.178780%	0.880000%	2.713779%
CX	Commercial Taxable: Vacant Land	0.654999%	1.178780%	0.880000%	2.713779%
DT	Office Building Taxable: Full	0.654999%	1.178780%	0.880000%	2.713779%
DU	Office Building Taxable: Excess Land	0.654999%	1.178780%	0.880000%	2.713779%
GT	Parking Lot Taxable: Full	0.654999%	1.178780%	0.880000%	2.713779%
HT	Landfill Taxable: Full	0.517281%	0.930934%	0.880000%	2.328215%
ST	Shopping Centre: Full	0.654999%	1.178780%	0.880000%	2.713779%
SU	Shopping Centre: Excess Land	0.654999%	1.178780%	0.880000%	2.713779%
XT	Commercial (New Construction) Taxable: Full	0.654999%	1.178780%	0.880000%	2.713779%
XU	Commercial (New Construction) Taxable: Excess L and	0.654999%	1.178780%	0.880000%	2.713779%
YT	Office Building (New Construction) Taxable: Full	0.654999%	1.178780%	0.880000%	2.713779%
ZT	Shopping Centre (New Construction): Full	0.654999%	1.178780%	0.880000%	2.713779%
ZU	Shopping Centre (New Construction): Excess Land	0.654999%	1.178780%	0.880000%	2.713779%
Industrial					
IH	Industrial Taxable: Full, Shared Payment in Lieu	1.534999%	1.178780%	0.000000%	2.713779%
IK	Industrial Taxable: Excess Land, Shared Payment in Lieu	1.534999%	1.178780%	0.000000%	2.713779%
IT	Industrial Taxable: Full	0.654999%	1.178780%	0.880000%	2.713779%
IU	Industrial Taxable: Excess Land	0.654999%	1.178780%	0.880000%	2.713779%
IX	Industrial Taxable: Vacant Land	0.654999%	1.178780%	0.880000%	2.713779%
JT	Industrial (New Construction) Taxable: Full	0.654999%	1.178780%	0.880000%	2.713779%
LT	Large Industrial Taxable: Full	0.654999%	1.178780%	0.880000%	2.713779%
LU	Large Industrial Taxable: Excess	0.654999%	1.178780%	0.880000%	2.713779%
Other					
FT	Farm Land: Full	0.083974%	0.151126%	0.038250%	0.273350%
PT	Pipeline Taxable: Full	0.390077%	0.702009%	0.880000%	1.972086%
TT	Managed Forest	0.083974%	0.151126%	0.038250%	0.273350%