

**City of Waterloo
2025 Final Tax Rates**

Tax Class	Description	City	Region	Education	Total
Residential					
R1	Residential: Farmland Awaiting Development	0.308400%	0.600994%	0.114750%	1.024144%
RH	Residential: Full, Shared Payment In Lieu	0.411200%	0.801325%	0.153000%	1.365525%
RT	Residential: Full	0.411200%	0.801325%	0.153000%	1.365525%
RDEP	Residential Taxable: Education Only	0.000000%	0.000000%	0.153000%	0.153000%
Multi-Residential					
M1	Multi-Residential Taxable: Farmland Awaiting Development Phase 2	0.308400%	0.600994%	0.114750%	1.024144%
MT	Multi-Residential Taxable	0.801840%	1.562584%	0.153000%	2.517424%
NT	New Multi-Residential Taxable	0.411200%	0.801325%	0.153000%	1.365525%
Commercial					
C1	Commercial Taxable: Farmland Awaiting Development	0.308400%	0.600994%	0.114750%	1.024144%
CH	Commercial Taxable: Full, Shared Payment in Lieu	1.681840%	1.562584%	0.000000%	3.244424%
CT	Commercial Taxable: Full	0.801840%	1.562584%	0.880000%	3.244424%
CU	Commercial Taxable: Excess Land	0.801840%	1.562584%	0.880000%	3.244424%
CX	Commercial Taxable: Vacant Land	0.801840%	1.562584%	0.880000%	3.244424%
DT	Office Building Taxable: Full	0.801840%	1.562584%	0.880000%	3.244424%
DU	Office Building Taxable: Excess Land	0.801840%	1.562584%	0.880000%	3.244424%
GT	Parking Lot Taxable: Full	0.801840%	1.562584%	0.880000%	3.244424%
HT	Landfill Taxable: Full	0.633248%	1.234040%	0.880000%	2.747288%
ST	Shopping Centre: Full	0.801840%	1.562584%	0.880000%	3.244424%
SU	Shopping Centre: Excess Land	0.801840%	1.562584%	0.880000%	3.244424%
XT	Commercial (New Construction) Taxable: Full	0.801840%	1.562584%	0.880000%	3.244424%
XU	Commercial (New Construction) Taxable: Excess Land	0.801840%	1.562584%	0.880000%	3.244424%
YT	Office Building (New Construction) Taxable: Full	0.801840%	1.562584%	0.880000%	3.244424%
ZT	Shopping Centre (New Construction): Full	0.801840%	1.562584%	0.880000%	3.244424%
ZU	Shopping Centre (New Construction): Excess Land	0.801840%	1.562584%	0.880000%	3.244424%
Industrial					
IH	Industrial Taxable: Full, Shared Payment in Lieu	1.681840%	1.562584%	0.000000%	3.244424%
IK	Industrial Taxable: Excess Land, Shared Payment in Lieu	1.681840%	1.562584%	0.000000%	3.244424%
IT	Industrial Taxable: Full	0.801840%	1.562584%	0.880000%	3.244424%
IU	Industrial Taxable: Excess Land	0.801840%	1.562584%	0.880000%	3.244424%
IX	Industrial Taxable: Vacant Land	0.801840%	1.562584%	0.880000%	3.244424%
JT	Industrial (New Construction) Taxable: Full	0.801840%	1.562584%	0.880000%	3.244424%
LT	Large Industrial Taxable: Full	0.801840%	1.562584%	0.880000%	3.244424%
LU	Large Industrial Taxable: Excess	0.801840%	1.562584%	0.880000%	3.244424%
Other					
FT	Farmland: Full	0.102800%	0.200332%	0.038250%	0.341382%
PT	Pipeline Taxable: Full	0.477527%	0.930579%	0.880000%	2.288106%
TT	Managed Forest	0.102800%	0.200332%	0.038250%	0.341382%