

CITY OF WATERLOO 2024 FINAL TAX RATES					
Tax Class	Description	City	Region	Education	Total
<b>Residential</b>					
R1	Residential: Farmland Awaiting Development	0.290243%	0.549385%	0.114750%	0.954378%
RH	Residential: Full, Shared Payment In Lieu	0.386990%	0.732514%	0.153000%	1.272504%
RT	Residential: Full	0.386990%	0.732514%	0.153000%	1.272504%
RDEP	Residential Taxable: Education Only	0.000000%	0.000000%	0.153000%	0.153000%
<b>Multi-Residential</b>					
M1	Multi-Residential Taxable: Farmland Awaiting Development Phase 2	0.290243%	0.549385%	0.114750%	0.954378%
MT	Multi-Residential Taxable	0.754631%	1.428401%	0.153000%	2.336032%
NT	New Multi-Residential Taxable	0.386990%	0.732514%	0.153000%	1.272504%
<b>Commercial</b>					
C1	Commercial Taxable: Farmland Awaiting Development	0.290243%	0.549385%	0.114750%	0.954378%
CH	Commercial Taxable: Full, Shared Payment in Lieu	1.634631%	1.428401%	0.000000%	3.063032%
CT	Commercial Taxable: Full	0.754631%	1.428401%	0.880000%	3.063032%
CU	Commercial Taxable: Excess Land	0.754631%	1.428401%	0.880000%	3.063032%
CX	Commercial Taxable: Vacant Land	0.754631%	1.428401%	0.880000%	3.063032%
DT	Office Building Taxable: Full	0.754631%	1.428401%	0.880000%	3.063032%
DU	Office Building Taxable: Excess Land	0.754631%	1.428401%	0.880000%	3.063032%
GT	Parking Lot Taxable: Full	0.754631%	1.428401%	0.880000%	3.063032%
HT	Landfill Taxable: Full	0.595965%	1.128070%	0.880000%	2.604035%
ST	Shopping Centre: Full	0.754631%	1.428401%	0.880000%	3.063032%
SU	Shopping Centre: Excess Land	0.754631%	1.428401%	0.880000%	3.063032%
XT	Commercial (New Construction) Taxable: Full	0.754631%	1.428401%	0.880000%	3.063032%
XU	Commercial (New Construction) Taxable: Excess Land	0.754631%	1.428401%	0.880000%	3.063032%
YT	Office Building (New Construction) Taxable: Full	0.754631%	1.428401%	0.880000%	3.063032%
ZT	Shopping Centre (New Construction): Full	0.754631%	1.428401%	0.880000%	3.063032%
ZU	Shopping Centre (New Construction): Excess Land	0.754631%	1.428401%	0.880000%	3.063032%
<b>Industrial</b>					
IH	Industrial Taxable: Full, Shared Payment in Lieu	1.634631%	1.428401%	0.000000%	3.063032%
IK	Industrial Taxable: Excess Land, Shared Payment in Lieu	1.634631%	1.428401%	0.000000%	3.063032%
IT	Industrial Taxable: Full	0.754631%	1.428401%	0.880000%	3.063032%
IU	Industrial Taxable: Excess Land	0.754631%	1.428401%	0.880000%	3.063032%
IX	Industrial Taxable: Vacant Land	0.754631%	1.428401%	0.880000%	3.063032%
JT	Industrial (New Construction) Taxable: Full	0.754631%	1.428401%	0.880000%	3.063032%
LT	Large Industrial Taxable: Full	0.754631%	1.428401%	0.880000%	3.063032%
LU	Large Industrial Taxable: Excess	0.754631%	1.428401%	0.880000%	3.063032%
<b>Other</b>					
FT	Farm Land: Full	0.096748%	0.183128%	0.038250%	0.318126%
PT	Pipeline Taxable: Full	0.449412%	0.850668%	0.880000%	2.180080%
TT	Managed Forest	0.096748%	0.183128%	0.038250%	0.318126%