



**CITY OF WATERLOO**  
**2023 Final Tax Rates Bylaw 2023 - 028**

<b>Tax Class</b>	<b>Description</b>	<b>City</b>	<b>Region</b>	<b>Education</b>	<b>Total</b>
<b>Residential</b>					
R1	Residential: Farmland Awaiting Development	0.273663%	0.514718%	0.114750%	0.903131%
RH	Residential: Full, Shared Payment In Lieu	0.364884%	0.686291%	0.153000%	1.204175%
RT	Residential: Full	0.364884%	0.686291%	0.153000%	1.204175%
RDEP	Residential Taxable: Education Only	0.000000%	0.000000%	0.153000%	0.153000%
<b>Multi-Residential</b>					
M1	Multi-Residential Taxable: Farmland Awaiting Development Phase 1	0.273663%	0.514718%	0.114750%	0.903131%
MT	Multi-Residential Taxable	0.711523%	1.338268%	0.153000%	2.202791%
NT	New Multi-Residential Taxable	0.364884%	0.686291%	0.153000%	1.204175%
<b>Commercial</b>					
C1	Commercial Taxable: Farmland Awaiting Development	0.273663%	0.514718%	0.114750%	0.903131%
CH	Commercial Taxable: Full, Shared Payment in Lieu	1.591523%	1.338268%	0.000000%	2.929791%
CT	Commercial Taxable: Full	0.711523%	1.338268%	0.880000%	2.929791%
CU	Commercial Taxable: Excess Land	0.711523%	1.338268%	0.880000%	2.929791%
CX	Commercial Taxable: Vacant Land	0.711523%	1.338268%	0.880000%	2.929791%
DT	Office Building Taxable: Full	0.711523%	1.338268%	0.880000%	2.929791%
DU	Office Building Taxable: Excess Land	0.711523%	1.338268%	0.880000%	2.929791%
GT	Parking Lot Taxable: Full	0.711523%	1.338268%	0.880000%	2.929791%
HT	Landfill Taxable: Full	0.561921%	1.056888%	0.880000%	2.498809%
ST	Shopping Centre: Full	0.711523%	1.338268%	0.880000%	2.929791%
SU	Shopping Centre: Excess Land	0.711523%	1.338268%	0.880000%	2.929791%
<b>Industrial</b>					
I1	Industrial Taxable: Farmland Awaiting Development	0.273663%	0.514718%	0.114750%	0.903131%
IH	Industrial Taxable: Full, Shared Payment in Lieu	1.591523%	1.338268%	0.000000%	2.929791%
IK	Industrial Taxable: Excess Land, Shared Payment in Lieu	1.591523%	1.338268%	0.000000%	2.929791%
IT	Industrial Taxable: Full	0.711523%	1.338268%	0.880000%	2.929791%
IU	Industrial Taxable: Excess Land	0.711523%	1.338268%	0.880000%	2.929791%
IX	Industrial Taxable: Vacant Land	0.711523%	1.338268%	0.880000%	2.929791%
LT	Large Industrial Taxable: Full	0.711523%	1.338268%	0.880000%	2.929791%
LU	Large Industrial Taxable: Excess	0.711523%	1.338268%	0.880000%	2.929791%
<b>Other</b>					
FT	Farm Land: Full	0.091221%	0.171572%	0.038250%	0.301043%
PT	Pipeline Taxable: Full	0.423740%	0.796990%	0.880000%	2.100730%
TT	Managed Forest	0.091221%	0.171572%	0.038250%	0.301043%