SAMPLE LC SUMMARY SHEET

LETTER OF CREDIT REDUCTION CALCULATIONS
SUBDIVISION NAME
30T- #####, STAGE #

Street	Service	Estimated Value	Tendered Value	Value for Calculations (Use Tender, or if Tender not available use Estimate)	PHASE 1				PHASE 2			
					Value of Works Not Approved for Maintenance	Value of Works Approved for Maintenance	Value of Works Accepted by City	TOTALS	Value of Works Not Approved for Maintenance	Value of Works Approved for Maintenance	Value of Works Accepted by City	TOTALS
Part A - U/G Services to Base Asphalt												
1.0 Street One												
1.1	Sanitary Sewers	$ -		$ -	$ -	$ -	$ -	$ -	$ -			$ -
1.2	Watermains	$ 65,000		$ 65,000	$ -	$ 65,000	$ -	$ 65,000	$ -			$ -
1.3	Storm Sewers	$ 102,000		$ 102,000	$ -	$ 102,000	$ -	$ 102,000	$ -			$ -
1.4	Road to Base Asphalt	$ 71,000		$ 71,000	$ -	$ 71,000	$ -	$ 71,000	$ -			$ -
	Sub-Total	**$ 238,000**	**$ -**	**$ 238,000**	**$ -**	**$ 238,000**	**$ -**	**$ 238,000**	**$ -**	**$ -**	**$ -**	**$ -**
2.0 Street Two												
2.1	Sanitary Sewers	$ 67,000		$ 67,000	$ -	$ 67,000	$ -	$ 67,000	$ -			$ -
2.2	Watermains	$ 64,000		$ 64,000	$ -	$ 64,000	$ -	$ 64,000	$ -			$ -
2.3	Storm Sewers	$ 66,000		$ 66,000	$ -	$ 66,000	$ -	$ 66,000	$ -			$ -
2.4	Road to Base Asphalt	$ 75,000		$ 75,000	$ -	$ 75,000	$ -	$ 75,000	$ -			$ -
	Sub-Total	**$ 272,000**	**$ -**	**$ 272,000**	**$ -**	**$ 272,000**	**$ -**	**$ 272,000**	**$ -**	**$ -**	**$ -**	**$ -**
3.0 Street Three												
	Sanitary Sewers	$ 51,000		$ 51,000				$ -	$ 51,000			$ 51,000
	Watermains	$ 52,000		$ 52,000				$ -	$ 52,000			$ 52,000
	Storm Sewers	$ 60,000		$ 60,000				$ -	$ 60,000			$ 60,000
	Road to Base Asphalt	$ 62,000		$ 62,000				$ -	$ 62,000			$ 62,000
	Sub-Total	**$ 225,000**	**$ -**	**$ 225,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 225,000**	**$ -**	**$ -**	**$ 225,000**
4.0 Street Four												
	Sanitary Sewers	$ 42,000		$ 42,000	$ -	$ 42,000	$ -	$ 42,000	$ -			$ -
	Watermains	$ 57,000		$ 57,000	$ -	$ 57,000	$ -	$ 57,000	$ -			$ -
	Storm Sewers	$ 64,000		$ 64,000	$ -	$ 64,000	$ -	$ 64,000	$ -			$ -
	Road to Base Asphalt	$ 106,000		$ 106,000	$ -	$ 106,000	$ -	$ 106,000	$ -			$ -
	Sub-Total	**$ 269,000**	**$ -**	**$ 269,000**	**$ -**	**$ 269,000**	**$ -**	**$ 269,000**	**$ -**	**$ -**	**$ -**	**$ -**
5.0 Street Five												
	Sanitary Sewers	$ 31,000		$ 31,000	$ -	$ 31,000	$ -	$ 31,000	$ -			$ -
	Watermains	$ 35,000		$ 35,000	$ -	$ 35,000	$ -	$ 35,000	$ -			$ -
	Storm Sewers	$ 21,000		$ 21,000	$ -	$ 21,000	$ -	$ 21,000	$ -			$ -
	Road to Base Asphalt	$ 82,000		$ 82,000	$ -	$ 82,000	$ -	$ 82,000	$ -			$ -
	Sub-Total	**$ 169,000**	**$ -**	**$ 169,000**	**$ -**	**$ 169,000**	**$ -**	**$ 169,000**	**$ -**	**$ -**	**$ -**	**$ -**
6.0 Storm Easement												
	Sanitary Sewers	$ -		$ -	$ -	$ -	$ -	$ -	$ -			$ -
	Watermains	$ -		$ -	$ -	$ -	$ -	$ -	$ -			$ -
	Storm Sewers	$ 26,000		$ 26,000	$ -	$ 26,000	$ -	$ 26,000	$ -			$ -
	Road to Base Asphalt	$ -		$ -	$ -	$ -	$ -	$ -	$ -			$ -
	Sub-Total	**$ 26,000**	**$ -**	**$ 26,000**	**$ -**	**$ 26,000**	**$ -**	**$ 26,000**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL PART A U/G SERVICES TO BASE ASPALT		**$ 1,199,000**	**$ -**	**$ 1,199,000**	**$ -**	**$ 974,000**	**$ -**	**$ 974,000**	**$ 225,000**	**$ -**	**$ -**	**$ 225,000**
Part B- Surface Works												
1.0 Street One												
1.5.1	Sidewalks	$ 29,000		$ 29,000	$ 29,000		$ -	$ 29,000	$ -			$ -
1.5.2	Driveway Ramps	$ 31,000		$ 31,000	$ 31,000		$ -	$ 31,000	$ -			$ -
1.5.3	Boulevard Sod	$ 8,000		$ 8,000	$ 8,000		$ -	$ 8,000	$ -			$ -
1.5.4	Surface Asphalt	$ 14,000		$ 14,000	$ 14,000		$ -	$ 14,000	$ -			$ -
1.5.5	Trees	$ 9,000		$ 9,000	$ 9,000		$ -	$ 9,000	$ -			$ -
1.5.6	Fencing	$ -		$ -	$ -		$ -	$ -	$ -			$ -
1.5.7	Other Surface Works	$ -		$ -	$ -		$ -	$ -	$ -			$ -
	Sub-Total	**$ 91,000**	**$ -**	**$ 91,000**	**$ 91,000**	**$ -**	**$ -**	**$ 91,000**	**$ -**	**$ -**	**$ -**	**$ -**
2.0 Street Two												
2.5.1	Sidewalks	$ 31,000		$ 31,000	$ 31,000		$ -	$ 31,000	$ -			$ -
2.5.2	Driveway Ramps	$ 46,000		$ 46,000	$ 46,000		$ -	$ 46,000	$ -			$ -
2.5.3	Boulevard Sod	$ 9,000		$ 9,000	$ 9,000		$ -	$ 9,000	$ -			$ -
2.5.4	Surface Asphalt	$ 15,000		$ 15,000	$ 15,000		$ -	$ 15,000	$ -			$ -
2.5.5	Trees	$ 11,000		$ 11,000	$ 11,000		$ -	$ 11,000	$ -			$ -
2.5.6	Fencing	$ -		$ -	$ -		$ -	$ -	$ -			$ -
2.5.7	Other Surface Works	$ 2,000		$ 2,000	$ 2,000		$ -	$ 2,000	$ -			$ -
	Sub-Total	**$ 114,000**	**$ -**	**$ 114,000**	**$ 114,000**	**$ -**	**$ -**	**$ 114,000**	**$ -**	**$ -**	**$ -**	**$ -**
3.0 Street Three												
3.5.1	Sidewalks	$ 26,000		$ 26,000				$ -	$ 26,000			$ 26,000
3.5.2	Driveway Ramps	$ 33,000		$ 33,000				$ -	$ 33,000			$ 33,000
3.5.3	Boulevard Sod	$ 8,000		$ 8,000				$ -	$ 8,000			$ 8,000
3.5.4	Surface Asphalt	$ 13,000		$ 13,000				$ -	$ 13,000			$ 13,000
3.5.5	Trees	$ 8,000		$ 8,000				$ -	$ 8,000			$ 8,000
3.5.6	Fencing	$ -		$ -				$ -	$ -			$ -
3.5.7	Other Surface Works	$ 2,000		$ 2,000				$ -	$ 2,000			$ 2,000
	Sub-Total	**$ 90,000**	**$ -**	**$ 90,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 90,000**	**$ -**	**$ -**	**$ 90,000**
4.0 Street Four												
4.5.1	Sidewalks	$ 35,000		$ 35,000	$ 35,000		$ -	$ 35,000	$ -			$ -
4.5.2	Driveway Ramps	$ 14,000		$ 14,000	$ 14,000		$ -	$ 14,000	$ -			$ -
4.5.3	Boulevard Sod	$ 12,000		$ 12,000	$ 12,000		$ -	$ 12,000	$ -			$ -
4.5.4	Surface Asphalt	$ 22,000		$ 22,000	$ 22,000		$ -	$ 22,000	$ -			$ -
4.5.5	Trees	$ 7,000		$ 7,000	$ 7,000		$ -	$ 7,000	$ -			$ -
4.5.6	Fencing	$ -		$ -	$ -		$ -	$ -	$ -			$ -
4.5.7	Other Surface Works	$ 4,000		$ 4,000	$ 4,000		$ -	$ 4,000	$ -			$ -
	Sub-Total	**$ 94,000**	**$ -**	**$ 94,000**	**$ 94,000**	**$ -**	**$ -**	**$ 94,000**	**$ -**	**$ -**	**$ -**	**$ -**
5.0 Street Five												
5.5.1	Sidewalks	$ 3,000		$ 3,000	$ 3,000		$ -	$ 3,000	$ -			$ -
5.5.2	Driveway Ramps	$ -		$ -	$ -		$ -	$ -	$ -			$ -
5.5.3	Boulevard Sod	$ 2,000		$ 2,000	$ 2,000		$ -	$ 2,000	$ -			$ -
5.5.4	Surface Asphalt	$ 9,000		$ 9,000	$ 9,000		$ -	$ 9,000	$ -			$ -
5.5.5	Trees	$ -		$ -	$ -		$ -	$ -	$ -			$ -
5.5.6	Fencing	$ -		$ -	$ -		$ -	$ -	$ -			$ -
5.5.7	Other Surface Works	$ 8,000		$ 8,000	$ 8,000		$ -	$ 8,000	$ -			$ -
	Sub-Total	**$ 22,000**	**$ -**	**$ 22,000**	**$ 22,000**	**$ -**	**$ -**	**$ 22,000**	**$ -**	**$ -**	**$ -**	**$ -**
7.0 Regional Road 'A'												
7.5.1	Sidewalks	$ 25,000		$ 25,000	$ 25,000		$ -	$ 25,000	$ -			$ -
7.5.2	Driveway Ramps	$ -		$ -	$ -		$ -	$ -	$ -			$ -
7.5.3	Boulevard Sod	$ -		$ -	$ -		$ -	$ -	$ -			$ -
7.5.4	Surface Asphalt	$ -		$ -	$ -		$ -	$ -	$ -			$ -
7.5.5	Trees	$ -		$ -	$ -		$ -	$ -	$ -			$ -
7.5.6	Fencing	$ 20,000		$ 20,000	$ 20,000		$ -	$ 20,000	$ -			$ -
7.5.7	Other Surface Works	$ -		$ -	$ -		$ -	$ -	$ -			$ -
	Sub-Total	**$ 45,000**	**$ -**	**$ 45,000**	**$ 45,000**	**$ -**	**$ -**	**$ 45,000**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL PART B - SURFACE WORKS		**$ 456,000**	**$ -**	**$ 456,000**	**$ 366,000**	**$ -**	**$ -**	**$ 366,000**	**$ 90,000**	**$ -**	**$ -**	**$ 90,000**
GRAND TOTALS - PARTS A & B		**$ 1,655,000**	**$ -**	**$ 1,655,000**	**$ 366,000**	**$ 974,000**	**$ -**	**$ 1,340,000**	**$ 315,000**	**$ -**	**$ -**	**$ 315,000**
% For Letter of Credit Calculation					**100%**	**15%**	**0%**		**100%**	**15%**	**0%**	
Value of Letter of Credit					**$ 366,000**	**$ 146,100.00**	**$ -**	**$ 512,100**	**$ 315,000.00**	**$ -**	**$ -**	**$ 315,000**

Prepared by: Consultant Name
Date Prepared: August 15, 2002
Other Supporting Documentation: Progress Certificate, Invoices, etc.