

**City of Waterloo
Building Fees
2020 Annual Report**

Expenditure Details

	2020 Budget	2020 Actual	2019 Actual	Variance to Budget
Salaries and Benefits	2,340,150	1,968,816	1,802,075	(371,333)
Staffing Related Other	35,165	11,732	26,492	(23,433)
General Administrative	93,404	52,931	73,937	(40,473)
Services and Other	82,490	43,204	106,052	(39,286)
Overhead	592,415	592,415	583,064	0
Total Expenditures	3,143,624	2,669,099	2,591,620	(474,524)

Revenue and Reserve Details

	2020 Budget	2020 Actual	2019 Actual	Variance to Budget
Building Permits	(2,700,000)	(1,940,107)	(1,907,070)	759,893
Other User Fees	(78,937)	(16,414)	(7,743)	62,523
Total Revenues	(2,778,937)	(1,956,521)	(1,914,813)	822,416
Net Loss / (Income)	364,687	712,578	676,807	347,891

Reserve Balance

	2020	2019
Opening Balance January 1	(10,160,003)	(10,856,191)
Interest	(202,511)	(354,351)
Capital Expenditures	320,707	373,732
Net Loss from Operations	712,578	676,807
Closing Balance December 31	<u>(9,329,229)</u>	<u>(10,160,003)</u>

Note: For Building Permits greater than \$50,000 revenue is recognized over 3 years; there is work to be done after the issuance of the building permit that needs to be carried out.

The balance of revenue deferred to future years is \$1,192,262.